



**Important:** This notice contains further information of the Flood cover under the [Medfin Policy](#), applicable to finance contracts entered into from 17 June 2014 onwards.

### **Cover for flood under your Policy**

The Policy provides insurance cover for direct physical loss for direct physical loss to “Covered Equipment”, which occurs during the term shown in the Policy Declarations, from any external “Cause of Loss”, except where otherwise provided in the Policy.

Flood loss or damage is not an exclusion, and therefore your Policy provides cover for flood as it is now defined in the Insurance Contracts Regulations, subject to the other terms and conditions of the Policy including the “Loss” limits in paragraph 7.b. of the Policy.

Paragraph 7.b provides that for the purpose of “Loss”, any one “Loss” or any one “Occurrence” (as these terms are defined in the Policy), flood cover is limited to the total of all “Losses” resulting, in whole or in part, from flood during one continuous period of one hundred sixty eight (168) hours and within one river basin.

*Note:* - The Insurance Contracts Regulations define “flood” to means the covering of normally dry land by water that has escaped or been released from the normal confines of any of the following:

- (a) a lake (whether or not it has been altered or modified);
- (b) a river (whether or not it has been altered or modified);
- (c) a creek (whether or not it has been altered or modified);
- (d) another natural watercourse (whether or not it has been altered or modified);
- (e) a reservoir;
- (f) a canal;
- (g) a dam.